



March 3, 2015

EXTENSION OF EXCLUSIVITY PERIOD BY WESTERN URANIUM AND BLACK RANGE

FOR IMMEDIATE RELEASE

Toronto, Ontario - Western Uranium Corporation (CSE:WUC) (“Western”) advises that further to its announcement of 30 January 2015, in relation to its proposed takeover offer of Black Range Minerals Limited (ASX:BLR) (“Black Range” or “the Company”), it has completed its due diligence on Black Range.

Western and Black Range have agreed to extend the exclusivity period under the previously announced Letter of Intent to 8 March 2015, in order to allow the parties additional time to finalise documentation.

For Australian Shareholders of Black Range receiving shares in Western on completion of the transaction announced on January 30, 2015, most Australian brokers have the ability to open an international share account. Further questions can be addressed and answered at www.cnsx.ca/CNSX/Investor-Info/ or by contacting your local Australian broker.

About Western Uranium Corporation

Western Uranium Corporation is a Canadian-based uranium exploration company focused on resources in the western Colorado Plateau in the United States of America.

This news release may contain forward-looking statements that are based on the Company’s expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made..

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